

September 2016

Corrected information on Company matching contributions

Dear American Greetings Associate:

You recently received a letter from Vanguard, dated August 4, 2016, encouraging you to consider increasing your contributions in the American Greetings Retirement Savings Plan (AGRSP) to take full advantage of the Company matching contributions.

Please note that the Company match formula listed in that letter was incorrect. The correct match is: For every \$1 you contribute to the Plan up to 6% of your pay, American Greetings *will contribute an additional \$1*. (The previous letter indicated that American Greetings would only contribute an additional \$0.40 for every \$1 you contribute.)

To take full advantage of the Company match, you need to contribute 6% of your pay to the Plan.

Please note that the letter with the incorrect match formula listed did not affect your actual Company match contribution. The correct match formula was used to complete all Company contributions to your account. We apologize for this error and any confusion it may have caused.

Questions?

Call a Vanguard Participant Services associate at **800-523-1188**. Associates are available Monday through Friday from 8:30 a.m. to 9 p.m., Eastern time.

Sincerely,

Vanguard